

PRESS RELEASE

Press release on today's press reports

Milan, 8th May 2020 – In response to the recent press reports, BFF announces that it has submitted a binding offer to Equinova UK Holdco Limited for the acquisition of DEPObank – Banca Depositaria Italiana S.p.A.. This offer is subject to conditions to be verified on or by 12th May 2020. BFF will provide further updates as required by law.

This press release is available on-line on BFF Group's website www.bffgroup.com within the section *Investors > Press Releases*.

BFF Banking Group

BFF Banking Group, listed on the Milan Stock Exchange since 2017, is the leading player specialised in the management and non-recourse factoring of trade receivables due from the Public Administrations in Europe. The Group operates in Italy, Croatia, Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. It is also active in Germany, The Netherlands and Ireland with on-line term deposits, by serving a total of 12 Countries across Europe. In 2019 it reported a consolidated Adjusted Net Profit of € 98.8 million, with a 10.9% Group CET1 ratio at the end of December 2019. www.bffgroup.com

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