

BFF and Hi-Mtf Sim together for the settlement of securities transactions on Hi-Cert Market

The agreement provides Hi-Mtf with a new telematic, fast, integrated and safe channel to settle transaction services on Hi-Cert segment that is dedicated to Certificates and Covered Warrants.

Milan, 15th November 2021 – **BFF** – the largest independent specialty finance in Italy and a leading player in Europe for the management and non-recourse factoring of trade receivables due from the Public Administrations, for Securities Services, Banking and Corporate Payments – and **Hi-Mtf Sim SpA** – which organizes and manages Hi-Mtf, a Multilateral Trading Facility that is an alternative market for the trading of financial instruments – **are pleased to announce the agreement that allows the settlement of securities transactions on the Hi-Cert market, which is dedicated to Certificates and Covered Warrants.**

Thanks to BFF, Hi-MTF will benefit from a new channel to settle securities transactions to the ICSD (*International Central Securities Depository*) in a faster, integrated and safer way.

Hi-Cert is distinguished by a truly innovative market model, which is a novelty for Italy, and it is based on a price validation mechanism with the aim of increasing the optimization of market risk and to encourage lower spreads that would benefit all users.

More than 200 certificates issued by leading banks, including Fineco and UBS, are already available on Hi-Cert. Today it is possible to operate on Hi-Cert through six primary brokers (*Fineco Bank, Banca Akros, Iccrea Banca, Equita Sim, Mediobanca, Banca Generali*) and related intermediaries.

Stefano Cuccia, General Manager, Hi-Mtf Sim, said: *"We believe that the agreement with an important partner as BFF strengthens the effectiveness of our offer on a strategic asset class – like Certificates and Covered Warrants – for Italian players."*

Enrico Tadiotto, VP Transaction Services, BFF Banking Gruppo, said: *"Expanding our services into this fast-growing segment highlights BFF's ability in being a reference partner for its customers, since we are always able to provide innovative and tailored solutions to the market."*



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BFF Banking Group

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe for the management and non-recourse factoring of trade receivables due from the Public Administrations, Securities Services, Banking and Corporate Payments. The Group operates in Italy, Croatia, the Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2020 it reported a consolidated Adjusted Net Profit of €97.6 million, with a 18.6% Group CET1 ratio at the end of June 2021. www.bff.com

Hi-Mtf

Hi-Mtf is a well-known multilateral trading facility within the community of Italian intermediaries. Hi-Mtf's shareholders are Fineco Bank, Akros Banca, Iccrea Banca, Banca Sella and Luigi Luzzatti SpA (a consortium of 19 Cooperative Banks). These shareholders aim to further develop the Hi-Mtf market, making it even more innovative and efficient. The Hi-Mtf Market, active since 2008, has recently been improved with a new Segment, called "Hi-Cert" and dedicated to the trading of certificates and covered warrants. www.himtf.com

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