

PRESS RELEASE

BFF BANKING GROUP HAS FINALIZED THE FIRST PURCHASE OF RECEIVABLES IN CROATIA

The transaction strengthens the international growth of the Group and contribute with a strong expertise to broaden factoring services in Croatia

Milan, 10 January 2019 – BFF Banking Group – the leading financial services provider to suppliers of the European Healthcare and Public Administration sectors – announces today that it has completed the first purchase of receivables in Croatia.

BFF has purchased commercial receivables from a global company specialized in orthopedics towards main hospitals in Croatia, through non-recourse factoring.

BFF operates in Croatia under freedom of services, by helping companies, both locals and multinationals, to manage more efficiently their working capital towards the public sector.

Croatia is the eighth market of the Group, in addition to Italy, Poland, Czech Republic, Slovakia, Spain, Portugal and Greece.

“Extending our reach to Croatia increases our ability to serve the needs of Public Administration suppliers in Europe. After Poland, Czech Republic and Slovakia, covering the Croatian market is an additional boost to the development of our business in Central and Eastern Europe.” – said Massimiliano Belingheri, CEO of BFF Banking Group. *“We can now contribute in Croatia with our strong know-how in non-recourse factoring for healthcare and Public Administrations suppliers to help companies in managing their liquidity ever more effectively”.*

BFF Banking Group

BFF Banking Group, listed on the Milan Stock Exchange, is the leading player specialised in the management and non-recourse transfer of trade receivables due from Public Administrations in Europe. The Group operates in Italy, Poland, the Czech Republic, Slovakia, Spain, Portugal, Greece and Croatia. In 2017 it posted a consolidated, adjusted net profit of €84 million euros, with a 12.2% CET1 Group ratio to the end of September 2018. www.bffgroup.com



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